

# Holiday Skip-a-Payment

The Holiday Skip-a-Payment program will allow you to skip a loan payment and make a charitable contribution at the same time! You may choose either November or December to skip your loan payment for a \$25 fee (donated to local ministries such as Love INC, Hands of Hope, Salvation Army, etc.) Your contribution may even be tax-deductible (please consult with your tax advisor).

- Please fill out this form and sign.
- Mail it with a \$25 check or money order or bring it in and we can deduct the fee from your account.
- We will then advance your next loan payment date to the following month so you can have a little extra cash for the holidays!

Loan must be current; no real estate loans or lines of credit; no new loans (6 Month) or loans with extensions in the last 4 months. Your loan will be extended by one month.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Phone

\_\_\_\_\_  
Member Signature

\_\_\_\_\_  
Co-Applicant/Co-Signer

\_\_\_\_\_  
(Savings or Checking) Account

\_\_\_\_\_  
Loan Account / Suffix

Is your payment automatically deducted from your account?      No                      Yes

Month to skip (circle one):                      November                      December

I authorize Northwest Christian Credit Union to withdraw a \$25.00 donation for a local ministry from my account for each loan payment that is advanced one month (total donation is required in advance). If the loan is an automatic deduction, payments already posted will not be reversed. I also understand that interest will continue to accrue at the contract rate including the month I have chosen to skip and that this payment deferral will result in an extension of the maturity date. All borrowers for the loan must sign this authorization form.

**\*\*Co-Signer's are required to sign authorizing the "Skip-a-Payment" request.\*\***



**This institution is privately insured to \$500,000 per account. This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money.**