

# BULLETIN BOARD

APRIL | 2020



**HISTORICALLY LOW  
RATES MAKE NOW  
A GREAT TIME TO  
REFINANCE**

## SHOULD YOU REFINANCE YOUR MORTGAGE?

If you have some equity in your home and are looking to take advantage of today's historically low rates or a loan term that better suits your current lifestyle, a Rapid Refi Mortgage at TCT might be a great fit.

**PLUS, WE'RE OFFERING NO CLOSING COSTS UP TO \$100,000.\***

If the numbers add up, refinancing can help you wind up with cash in your wallet for other expenses or with lower monthly payments.

### **LOWER YOUR PAYMENT**

Just a small reduction on your mortgage interest rate can significantly lower your monthly mortgage payment.

### **DEBT CONSOLIDATION**

Refinancing your home loan can be a great way to get 'cash out' of your home's equity to use for other purposes including to pay off your higher interest debt.

### **CASH OUT REFINANCE**

Take advantage of your home's equity with a 'cash-out refinance' and get cash at closing to use where you need it most.

No matter what your reasons for refinancing may be, TCT can help you save money—and make sure the process is as stress-free and quick as possible. Plus, there are low to no closing costs.

### **TALK TO A TCT REFINANCE SPECIALIST**

Discuss your refinancing goals with a TCT Refinance Specialist at your local branch or learn more at [tctfcu.org/home-refi](http://tctfcu.org/home-refi).

## BOOKS DONATED



TCT Ballston Spa Branch Manager, Heather Vroman (left), and TCT Accountant, Jackie Smith (right) bagged-up 159 books to go to families with babies in the NICU. Trisha Sullivan (center) of Project Cameron's Story accepted the books, donated by TCT members & staff.

## PAPER SHRED & E-RECYCLING

Don't miss this free event. Saturday, June 20 at our Ballston Spa branch, 9am-12pm. Bring your paper documents to be shredded on-site. Plus, electronics to be securely recycled including TVs, Computers, Printers, Fax Machines, Scanners. Not accepted: Liquids, Hazardous Materials, Ink Cartridges. More details at [tctfcu.org](http://tctfcu.org).

# ANNUAL MEETING POSTPONED

## **ORIGINALLY SCHEDULED FOR MAY 8, OUR ANNUAL MEETING HAS BEEN POSTPONED.**

Every year we look forward to sharing an enjoyable evening with our members, staff and volunteers at the Annual Meeting. With the best interests of everyone in-mind, we have postponed the Annual Meeting until a later date. We appreciate your understanding as we take this action

in an effort to help prevent the transmission of the Novel COVID-19 (Coronavirus). Please look for more information via our website and member email communications regarding the Annual Meeting. If you are not already part of our TCT Members Email list, please add yourself by signing-up at the bottom of our homepage, [www.tctfcu.org](http://www.tctfcu.org).



## **CONGRATULATIONS SCHOLARS!**

Nine TCT Scholarships have been awarded to the following TCT Members, from Greenwich; Brooke Wright, Brynne Wright, Quinn Collins & Madelyn Brophy, from Cambridge; Jordan Brown, Vanessa Evans, Eden Bailey & Calvin Schneider, and from Queensbury; Kinsley Holl.

< Pictured left: TCT Staff Paige and Amy show some of the prizes raffled at our 2019 Annual Meeting.

## ACCOUNT VERIFICATION AUDIT

The Supervisory Committee is conducting an account verification audit.

As volunteers appointed by the Board of Directors, the Supervisory Committee oversees the independent audit process of our credit union. The purpose of the audit is to ensure that our staff and systems follow appropriate guidelines that are designed to serve your needs and protect credit union assets.

### **WE ARE CONDUCTING A VERIFICATION OF ALL MEMBER ACCOUNTS AND WE ARE ASKING FOR YOUR ASSISTANCE WITH THE FOLLOWING:**

- Please review your March 31 statement and compare the account balance to your records.
- If you have a first mortgage with TCT through Owners Choice, please review your March mortgage statement and compare the outstanding principal balance to your records.
- If you have a TCT Visa Credit Card, please compare your

new balance on the March statement to your records.

- If you have a Student Loan with Student Choice, please compare your new balance on your March statement to your records.
- Please compare the account balances on all your TCT accounts to your records. If your records do not match ours, please provide us with your supporting documentation so that we may review your account. We will consider your balances correct if we do not hear from you by April 30, 2020.

**IMPORTANT:** If you only receive your statement(s) electronically, it is important to view your statement(s) as soon as possible. If you are interested in setting up online banking so you can access your accounts online, please contact us at any of our four locations.

The Supervisory Committee can be reached at the address below with any questions or comments regarding your credit union account. We thank you for your assistance in this matter.

TCT Supervisory Committee  
P.O. Box 110  
Schuylerville, NY 12871



# TEACH KIDS FINANCES



TCT Federal Credit Union is bringing you Banzai, the financial education program used by millions of teachers and students around the country, to you and your home. Experience real-world financial education in a fun, safe way.

Banzai's courses are FREE. Go ahead. Visit [tctfcu.org](http://tctfcu.org) then click on LEARN and select the course that interests you.

## ***SIMPLIFY COMPLEX FINANCIAL PROBLEMS***

If your child moved out now, what would they do? What choices would they make? Banzai uses real-life examples to help teach concepts like budgeting, making money, expenses and even complex topics like insurance and credit.

## ***AN IN-ROAD TO CREATING CONVERSATIONS***

Now there's a roadmap for teaching your children the

importance of money management. Banzai creates conversations and instills healthy attitudes toward finances at home. As you and your kids use the program, you'll have the tools to answer their questions and shape their perspective.

## ***BANZAI JUNIOR AGES 8-12***

A young girl sets out to learn about money by starting a lemonade stand, opening her first savings account, and saving for a new bike.

## ***BANZAI TEEN AGES 13-18***

Follow the life of a recently graduated high school student, holding a job, working long hours, and making do with what life sends.

## ***BANZAI PLUS ADULTS***

Tackle adult financial dilemmas, such as maintaining good credit, buying insurance, understanding taxes, and qualifying for a mortgage.

Visit [tctfcu.org](http://tctfcu.org), then click on LEARN to get started.

# PAY FOR COLLEGE WITH MORE AID & LESS DEBT

## ***ANNOUNCING A NEW BENEFIT THAT HELPS FAMILIES MAKE SMARTER COLLEGE BORROWING DECISIONS TO ENSURE THEY'LL BE BETTER OFF AFTER COLLEGE THAN BEFORE.***

Going to college is one of life's most significant opportunities. And it's expensive! We're giving you access to Edmit's college planning tools so your family is set-up for financial success.

Edmit's professional guidance gives you peace of mind that you're making the best decisions when it comes to paying for college. With personalized college reports and recommendations, you can find the best schools for your budget and understand the value of different colleges, including by specific majors.

## ***WITH EDMIT PLUS, MEMBERS HAVE ACCESS TO:***

Personalized Advice: Decision support tools and a hu-



man touch to help navigate this major emotional financial decision

Learning Center: Extensive guides, lists, and resources related to paying for college

Software: Personalized aid and scholarship estimates, calculators, and college scholarship search

This service normally costs \$99 per year. As a TCT Member, you have access for free. The average family saves over \$5,000 in college costs!

To learn more or get started, visit [tctfcu.org/student-loans](http://tctfcu.org/student-loans)



## READY FOR A NEW VEHICLE?

**GET PRE-APPROVED AT TCT BEFORE YOU BUY, AND SAVE.**

Speak with a TCT Member Service Specialist about our Conventional Auto Loans and popular Payment Saver Auto Loans. Negotiate your best price at the dealer, not your financing. Call us at 1-800-721-8288 or visit [tctfcu.org/auto](http://tctfcu.org/auto).

### CHA-CHING! COIN MACHINES NOW AT ALL BRANCHES

Our new self-service coin machines have been so popular with members that we've added machines to our Cambridge and Clifton Park branches. Now all of our branches can turn your coins into cash.



## WHY WE DO WHAT WE DO

Morgan Keith, Assistant Manager at TCT's Cambridge branch was selected to represent New York Credit Unions in Washington, D.C. Feb. 23–27 at the CUNA Governmental Affairs Conference (GAC).

As one of only 60 credit union young professionals to be sponsored to attend the conference, Morgan received professional development, met with industry leaders, networked with peers and experienced events in a dynamic way.

### BY MORGAN KEITH:



"In a world of algorithms, hashtags and followers, know the true importance of human connection." — Unknown

This quote can only partially sum up my experience of the 2020 CUNA GAC. This opportunity has strengthened my love for the credit union movement and the members that we serve.

Through our week of speakers and networking, I found my "why." So many of us spoke about our members not having enough education pertaining to finances.

Day after day we help our membership, some who are not struggling, but many who are. Through friends I have made within the credit union movement, I am now positive I will be able to help our membership gain access to more financial education and wellness material. I want to help the youth in our community be more prepared financially than I was when I set off on my own after high school.

The experience has helped in building my human connections and bond with others who are as passionate as I am in the credit union movement.

"We are so proud of Morgan and appreciative of her dedication not just to TCT and our membership, but also to the Credit Union movement," said Curt Cecala, TCT Federal Credit Union's CEO. "Morgan has exemplified the 'People Helping People' credit union philosophy in her tenure at TCT FCU. We are excited for her to be selected for this exceptional opportunity."

### HOLIDAY CLOSURES

Good Friday: Closing at 1 pm, April 10 | Memorial Day: Closed Saturday & Mon., May 23 & 25  
Independence Day: Closed Friday & Saturday, July 3 & 4

### CONTACT US

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**TCTFCU.ORG**

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